

Belize Investment Landscape & Opportunities





WHY BELIZE



**Bi- Lingual Skills &
Cultural Affinity**



**Stable Environment
& Strong
Government Support**



Skilled Labour Force



Stable Currency



**Regional Integration
through multiple
trade and investment
Agreements**



Time Zone Advantage



**Proximity &
international
Connectivity**



**Competitive Investment
Incentive Programs**

BELIZE IN NUMBERS

Land Area- 8,867 sq. miles

Population- 410,919

Labour force- 166,206

Labour Force Participation Rate- 56.3%

Minimum wage - \$5.00 BZD or \$2.50USD / hour

Exchange Rate- \$2.00 BZD = \$1.00 USD (Pegged)

Ports: Port of Belize Limited & Port of Big Creek

1 International Airport- Phillip Goldson International Airport

Inflation rate: 1.1%

CLIMATE:
Sub-tropical

Export Earnings:
\$229.9 Million USD

Business Tax: 1.75%

Gross Domestic Product:
\$1.486 billion BZD (Q1)

Gross Imports:
\$2.909 billion BZD

Time Zone:
Central Standard Time GMT-6

Unemployment Rate: 2.1%



Average cost of electricity:
\$0.402 per KWH



Average cost of water:
0-1000 US Gallons- \$4.37
>9000 US Gallons- \$ 9.88
(rates in USD)

INVESTMENT PRIORITY SECTORS



Tourism & Leisure

Branded hotels and conference facilities, Luxury boutique hotels, Private island development, Inland adventure eco lodge, Diving and fishing lodge, Nautical Tourism, Marina mix development and Entertainment



Mariculture & Aquaculture

Marine cage farming systems for queen conch and spiny lobster, Fresh water cage farming systems, Raft culture and rope culture for oyster and seaweed farming, Bio prospecting for the cosmetics industry, Production of quality fish feed



Renewable Energy

Biomass energy, Solar energy, Hydro power, Biofuels – ethanol, biodiesel, methanol, Waste to energy



Food Processing & Agri-business

Value addition of traditional and non-traditional commodities, Input material production such as organic fertilizer and packaging materials, Storage and export handling facilities, Transportation and delivery of end produce to consumers



Global Digital Services

Commercial tech parks, Continued Business Process Outsourcing (BPO) establishments, New investments in IT Outsourcing and Knowledge Processing Outsourcing (KPO)



Logistics

New flight destinations to Belize, Expansion of existing ports in Belize, New port opportunities, Development of a cruise docking facility

OTHER INVESTMENT PRIORITY SECTORS

Manufacturing



Healthcare Services



Recycling Plants



Orange Economy Activities



Education Services



Software Engineering & Network Services



Taxi & Bus Services





Government Incentives

FISCAL INCENTIVES PROGRAMS

- Grants the incentive holder exemptions from **Customs Duty, Revenue Replacement Duty and Excise Duty** on imports under the eligible categories.

One-Off Fiscal Incentive

Up to one million dollars on capital investments in the approved activity.

Not more than one year, on not more than one occasion in any calendar year to the same enterprise.

MSME Fiscal Incentive

Up to one million dollars, for up to four years.

With an option to renew for a further period of up to four years, in any case up to a maximum of 8 years.

Regular Fiscal Incentive

Up to a period of five years with an option to renew for an additional five years.

In any case up to a maximum of twenty- five years.

MSME classification:

Micro:

<10 employees

<200,000 in annual sales or assets

Small:

10-49 employees

200,001 < 6 Million in annual sales or assets

Medium:

50-300 employees

>6 million – 30 million in annual sales or assets



Government Incentives

DESIGNATED PROCESSING AREAS PROGRAMS

- The Designated Processing Area (DPA) Program is intended to support investments that engage in international trade and value addition inclusive of technology transfer, generation of employment, and production according to standards of the intended market.

DPA Developer

Provides a space to be occupied solely by DPA Businesses that engage in approved activities.

Provides all relevant infrastructure, facilities, utilities and services necessary to support approved activities within the DPA.

DPA Business

The Company must have an agreement with a DPA Developer to operate within that DPA, that is administered by the DPA Developer.

Special DPA

An enterprise that conducts only approved activities and holds the status of a DPA.

Thank you!



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